



THE BIG PICTURE:  
Quarterly Briefing on  
Global Institutional Trends

Nasdaq eVestment

Mar 9, 2023

Introduction

# Today's Speakers

Commentator



**Ryan Fanning**

Principal and Research Analyst – Global Equity  
Prime Buchholz

Data Presenter



**Russ Elliott**

Head of Asset Management Market Intelligence  
Nasdaq eVestment

Moderator



**Michele Shauf**

Head of Education and Experiences  
Nasdaq eVestment



# Underlying This Trends Analysis: eVestment Data



3,697 Firms  
28,000+ Strategies

- Asset Flows Calculations
- ESG-Focused Product Intelligence

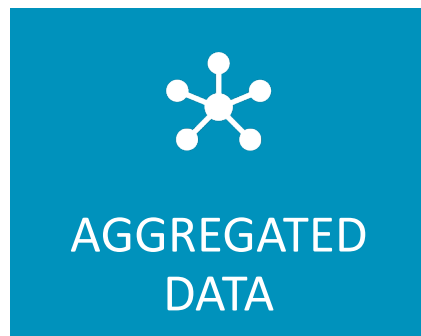
Data sources: [eVestment Analytics](#), [Asset Flows](#)



175 Consultants  
1,000+ Asset Owners

Trends in Research Activity

Data source: [eVestment Advantage](#)



Investor Allocations, Manager Rosters  
Consultant Ratings, Negotiated Fees

Future Allocations and Opportunities

Data source: [eVestment Market Lens Wide Angle](#)



# Global Asset Movement

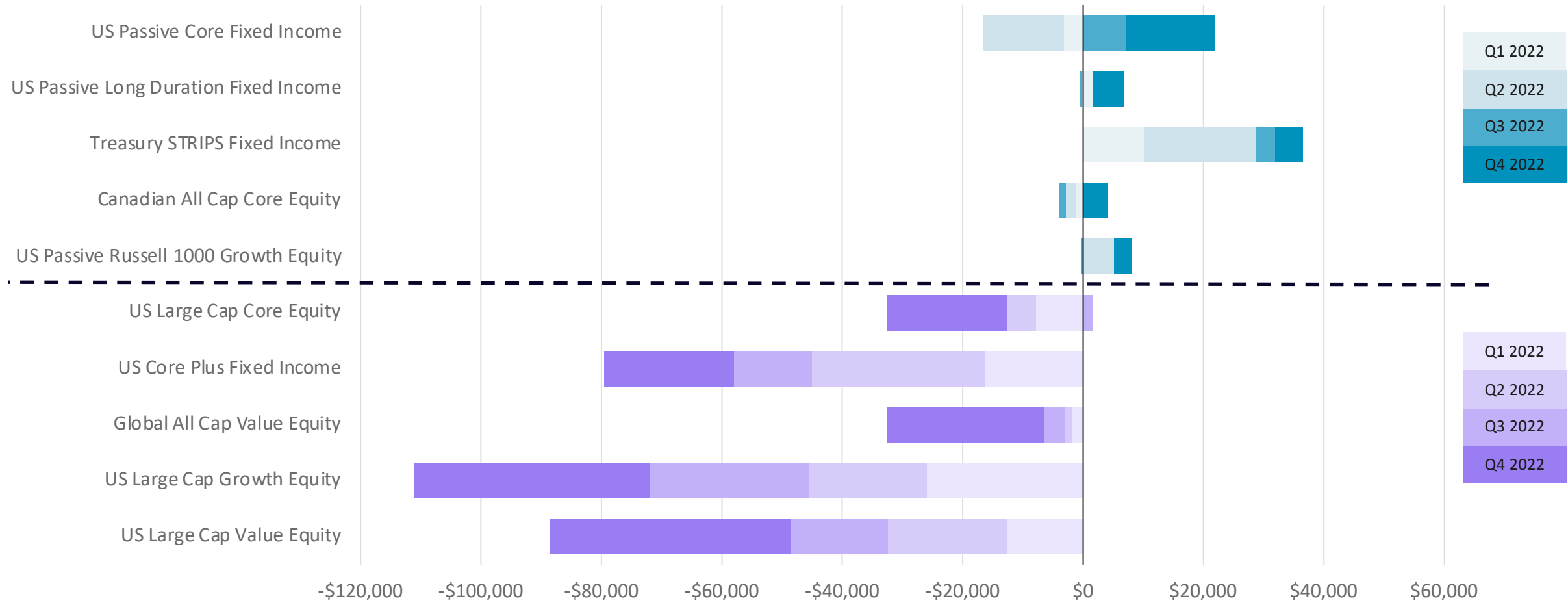
---



# Regional Flow Drivers: North America Investors

Data Source: [eVestment Asset Flows](#)

Net flows last four quarters through Q4 2022

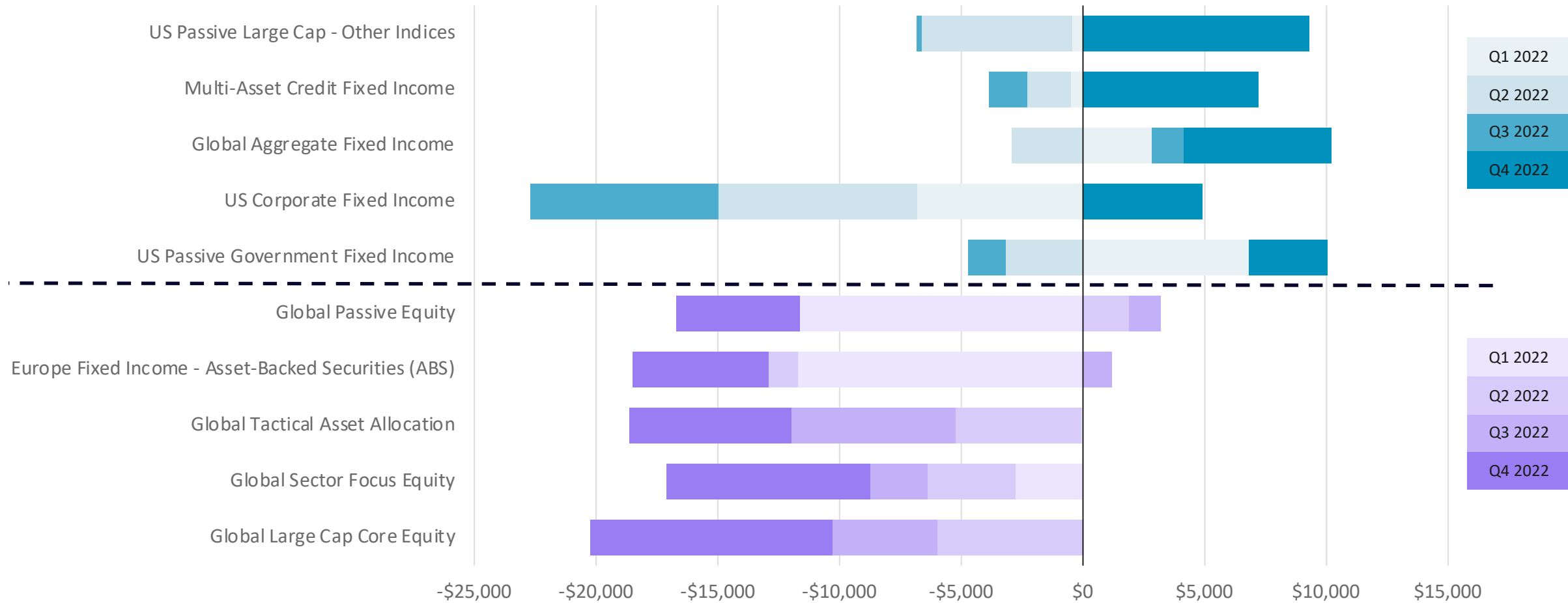


## Global Asset Movement

# Regional Flow Drivers: EMEA Investors

Data Source: [eVestment Asset Flows](#)

Net flows last four quarters through Q4 2022

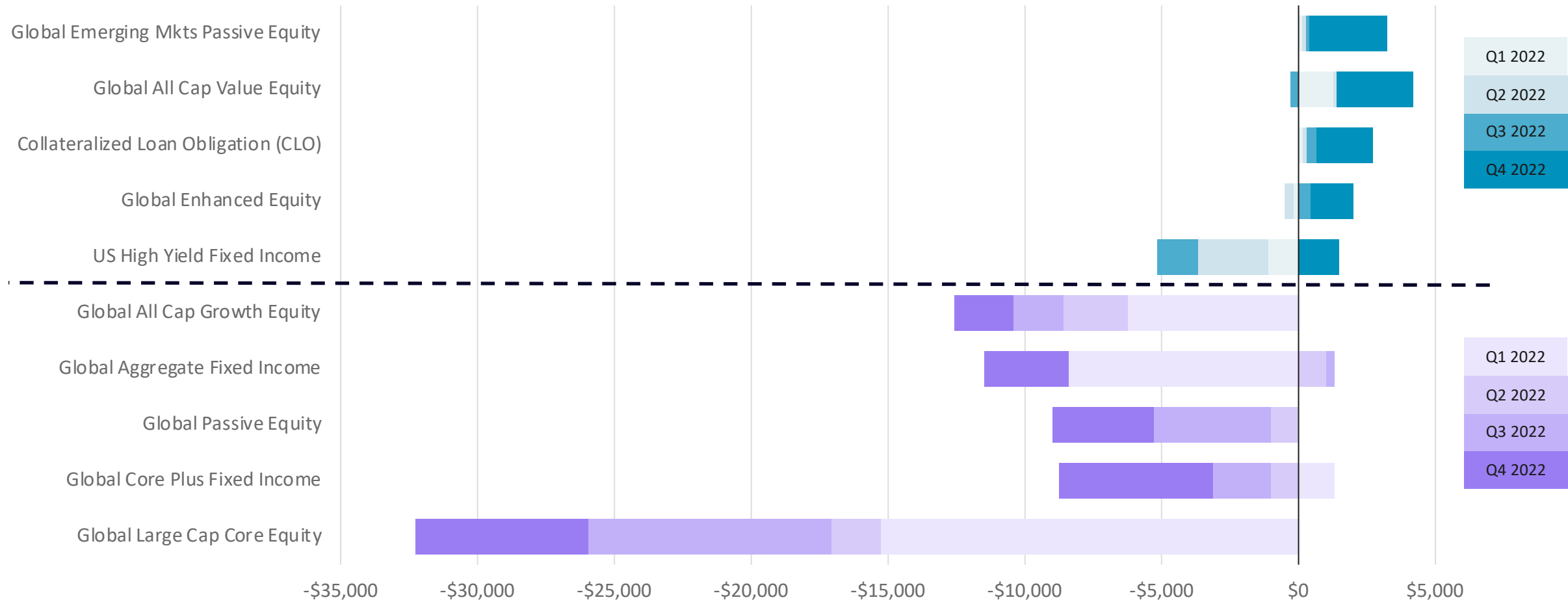


## Global Asset Movement

# Regional Flow Drivers: APAC Investors

Data Source: [eVestment Asset Flows](#)

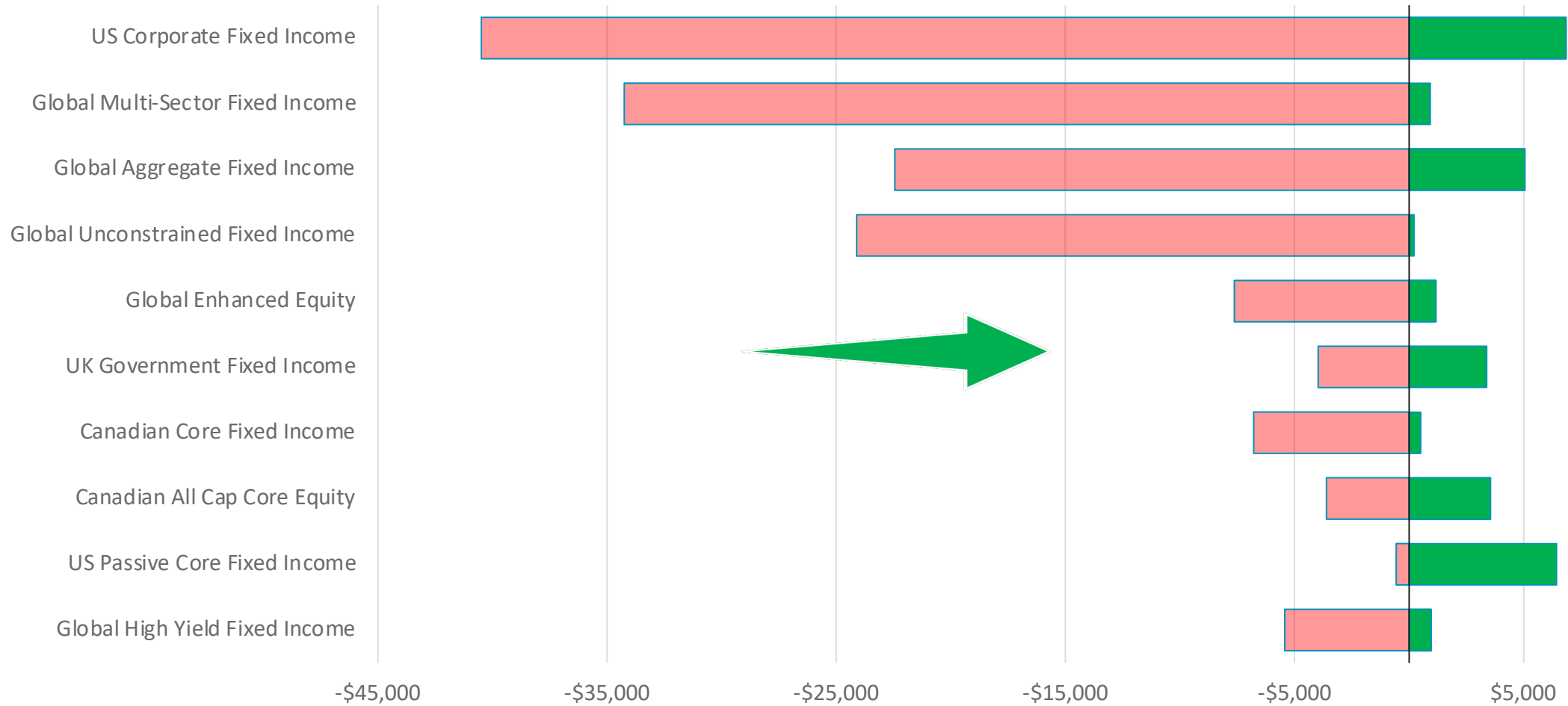
Net flows last four quarters through Q4 2022



# Largest Shifts to Institutional Net Inflows

Data Source: [eVestment Asset Flows](#)

Q4 2022 vs Prior Year



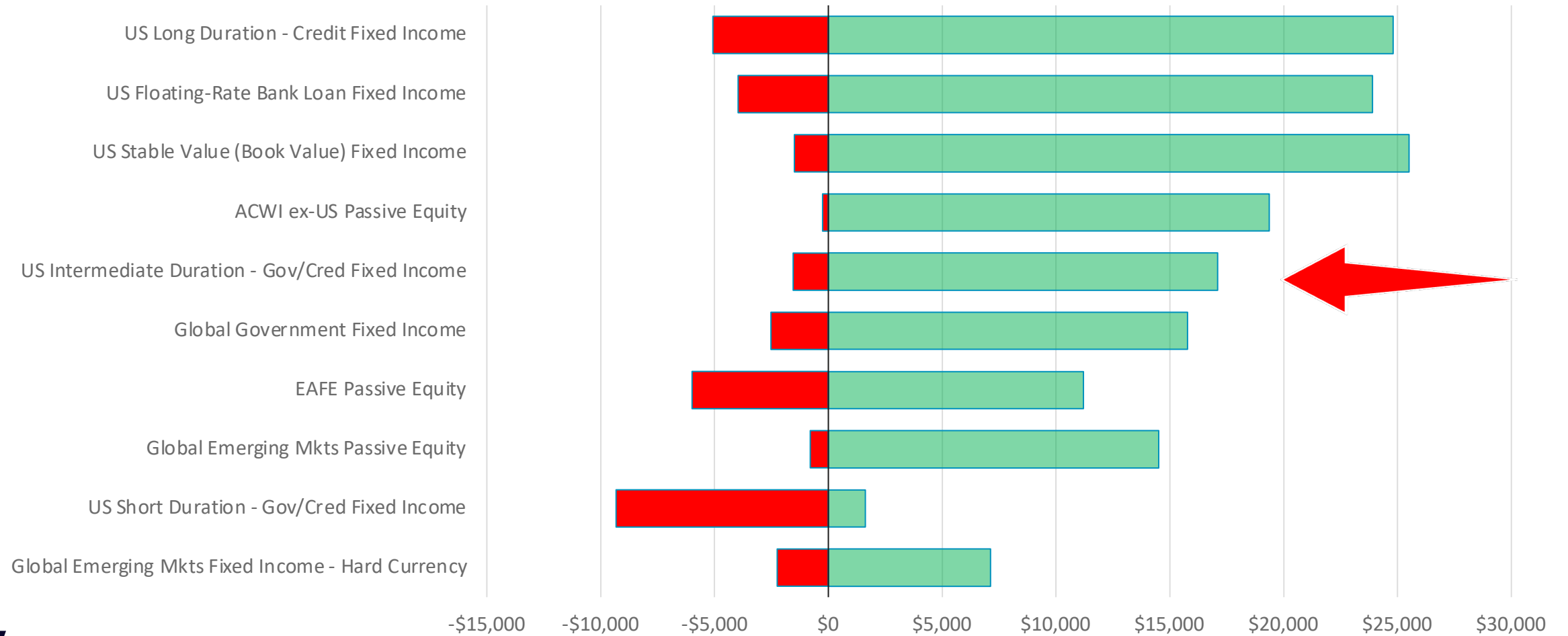


## Global Asset Movement

# Largest Shifts to Institutional Net Outflows

Data Source: [eVestment Asset Flows](#)

Q4 2022 vs Prior Year



# Investor Research Activity

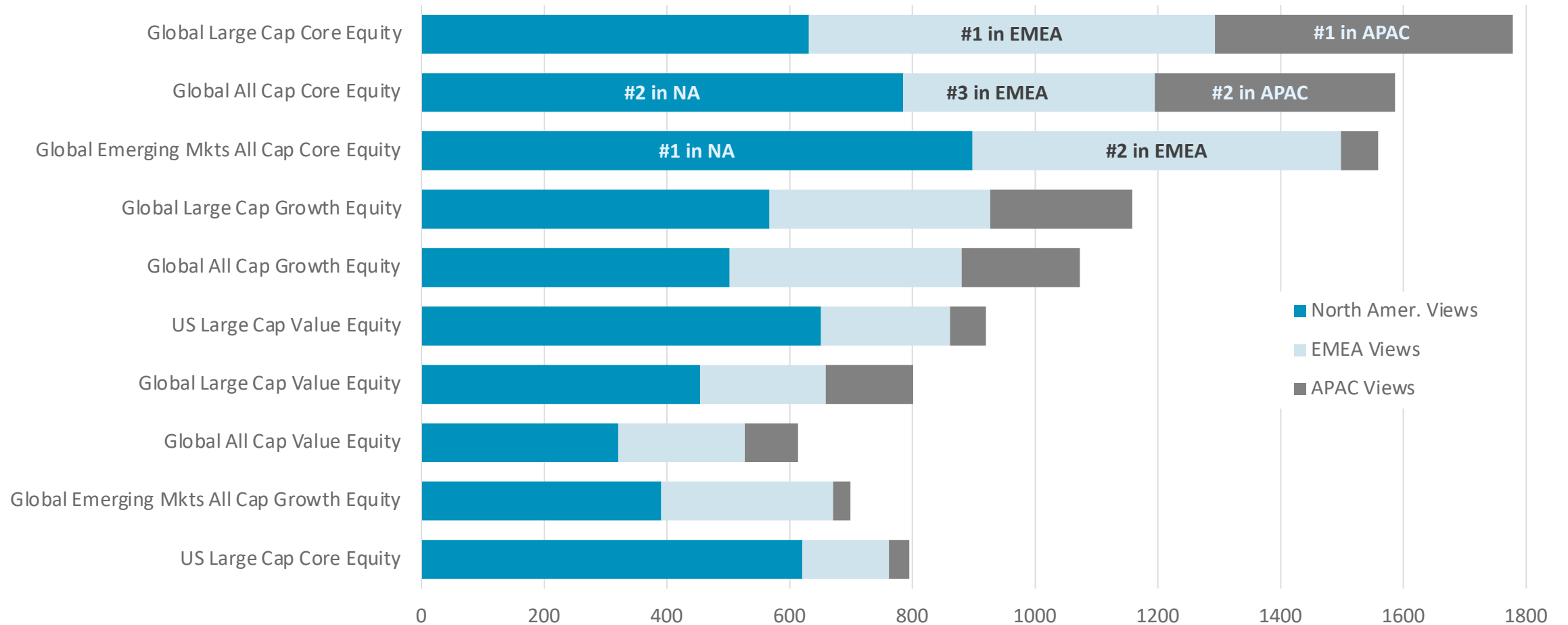


## Investor Research Activity

# Common Areas of Focus for Investors Across Regions

Data Source: [eVestment Advantage](#)

Q4 2022

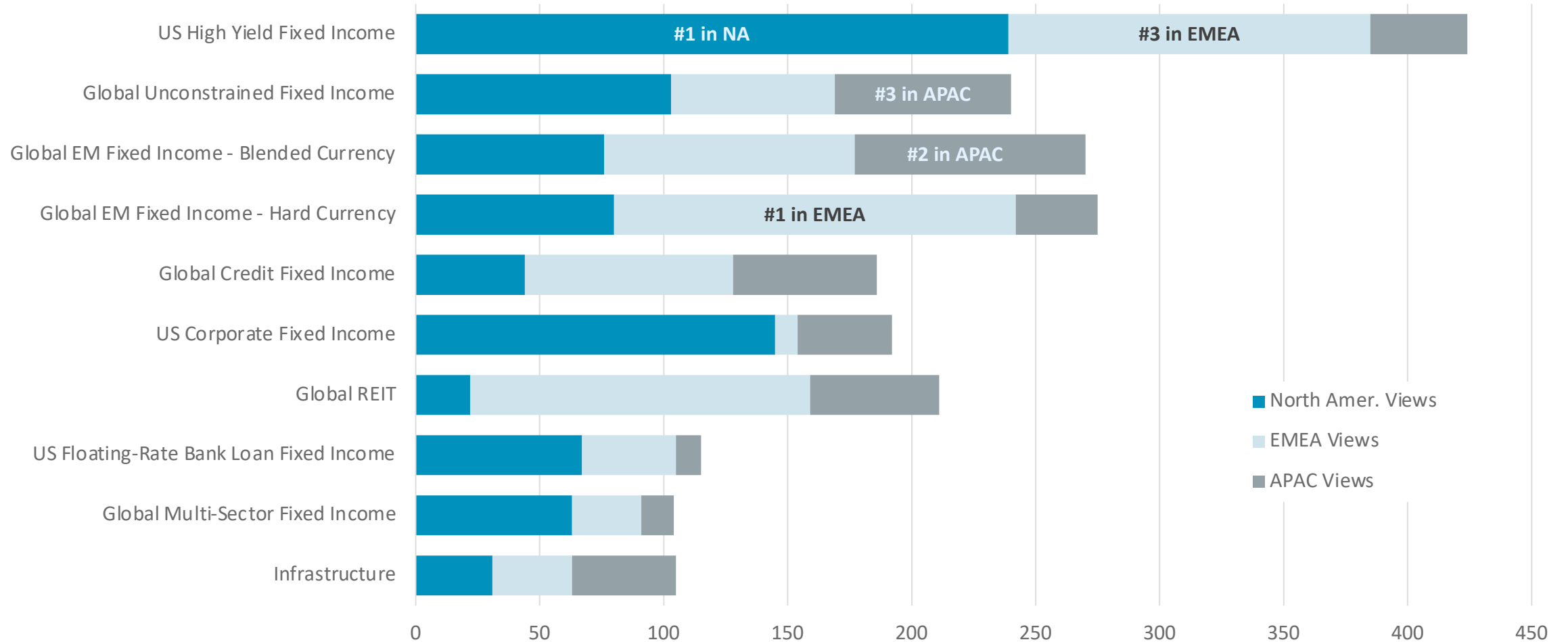


## Investor Research Activity

# Common Areas of Focus for Investors Across Regions (Non-Equity)

Data Source: [eVestment Advantage](#)

Q4 2022

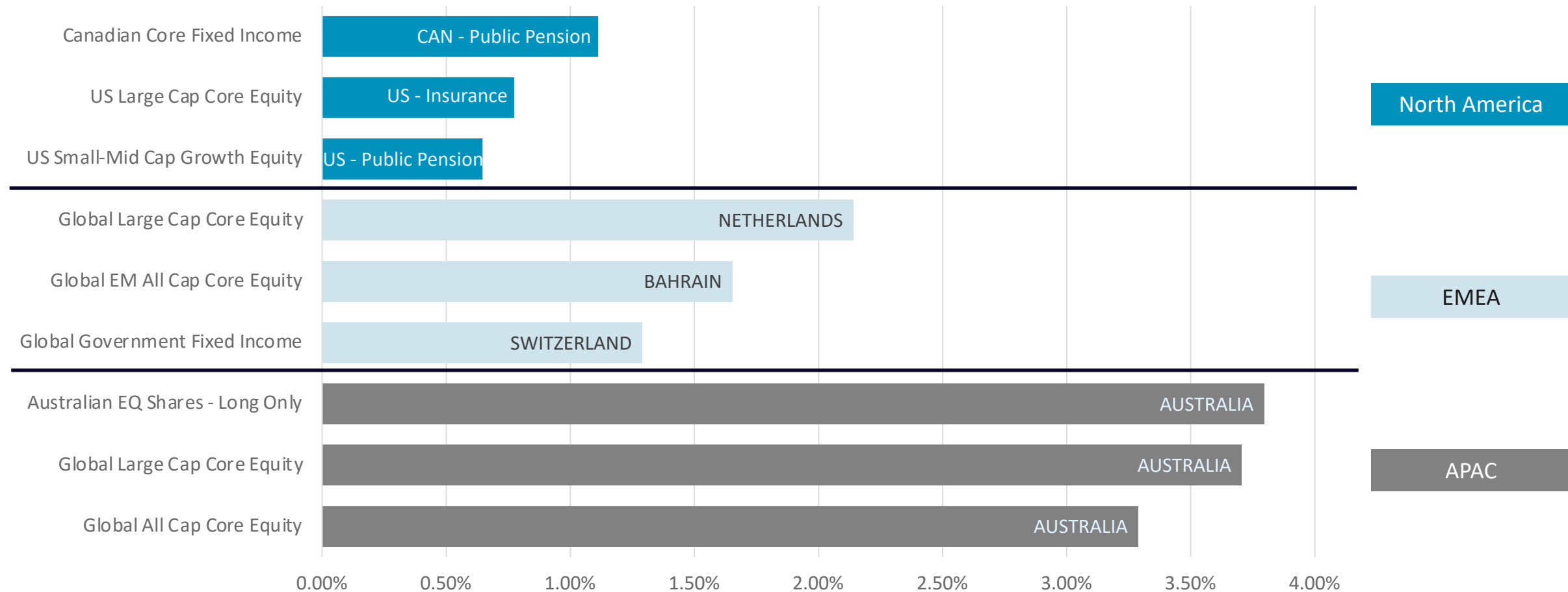


## Investor Research Activity

# Notable Increases in Investor Interest

Data Source: [eVestment Advantage](#)

Q4 2022 vs Prior Four Quarters



# ESG-Focused Strategies

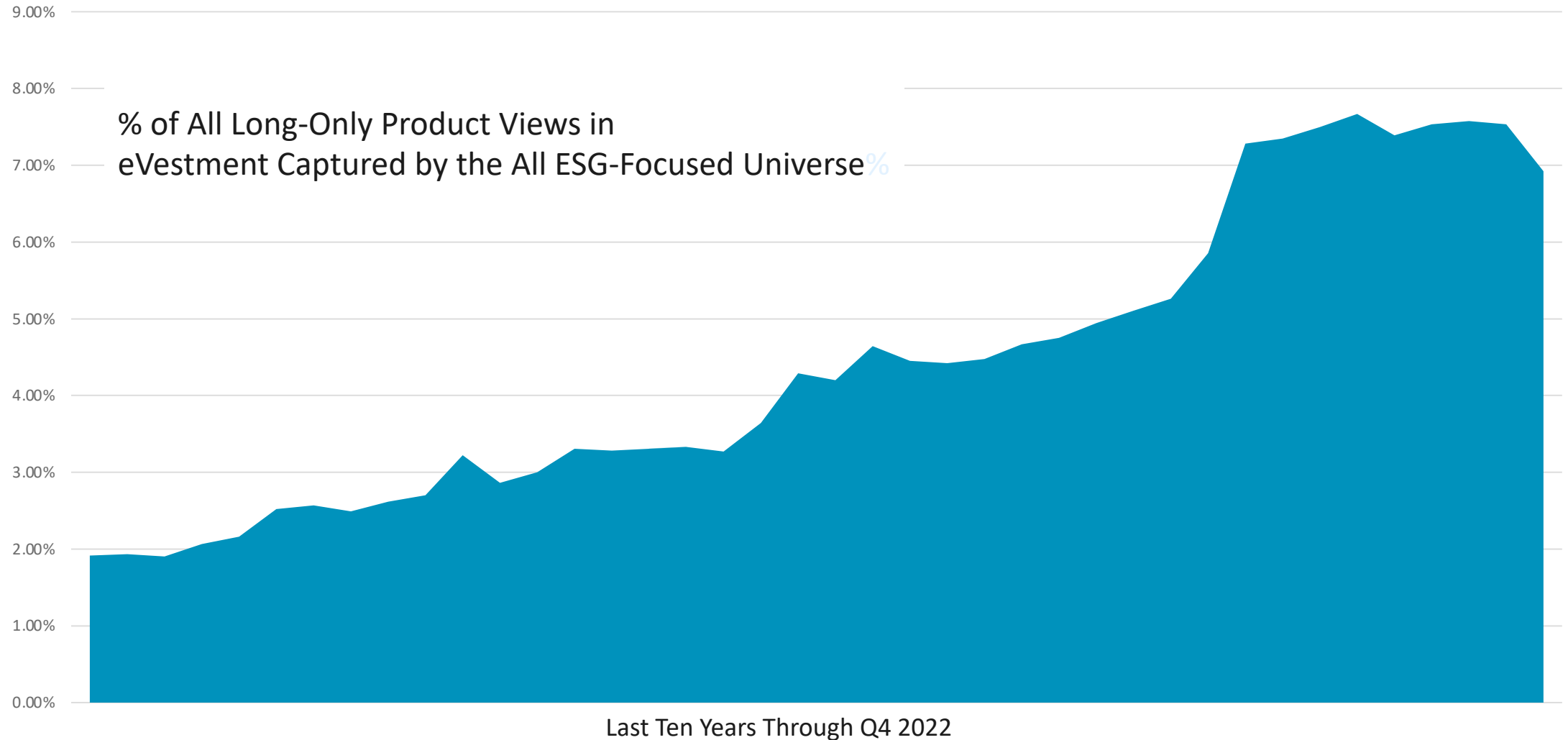
---



## Interest in ESG-Focused Strategies

Consultant and asset owner research of ESG strategies remains high.

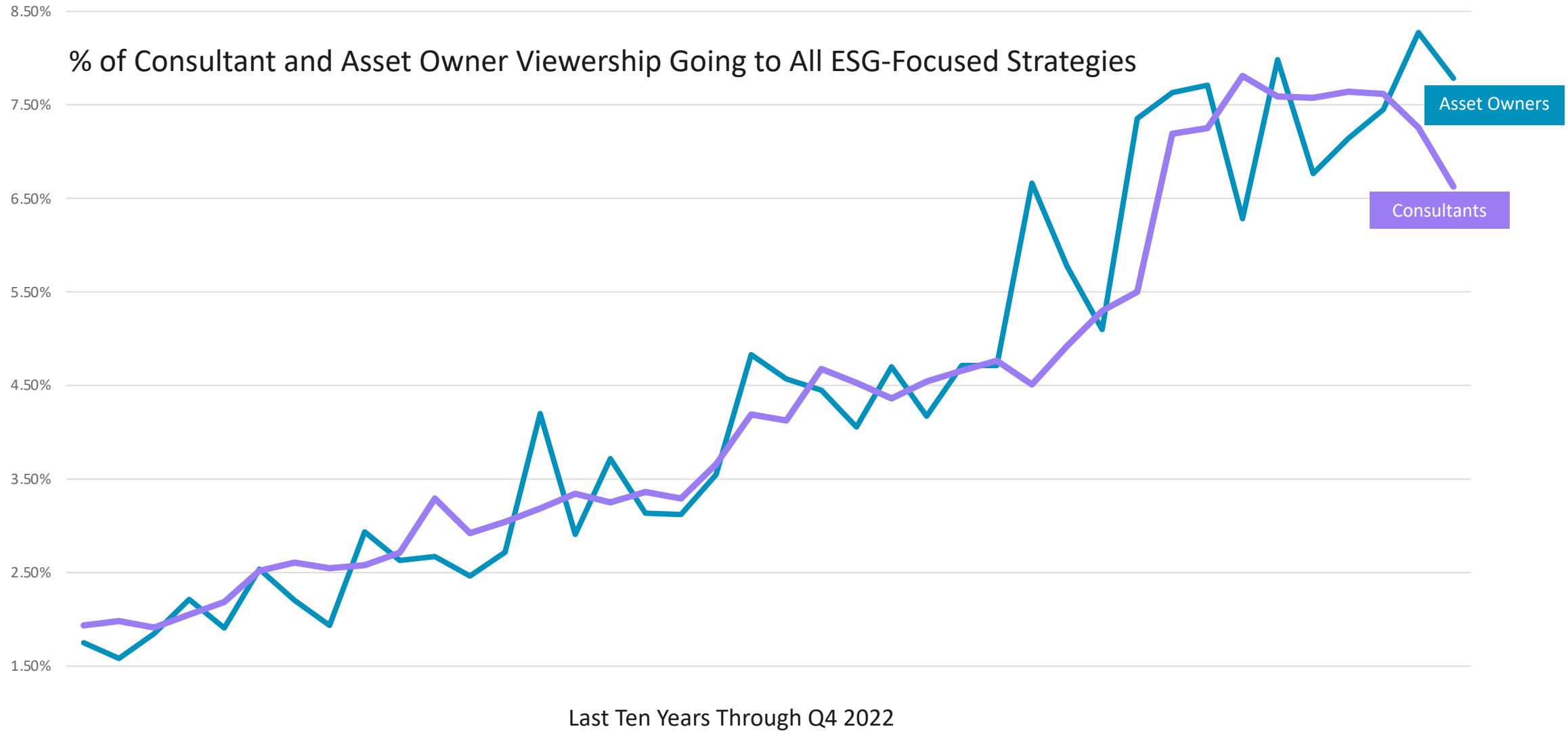
Data Source: [eVestment Advantage](#)



## Interest in ESG-Focused Strategies

Teasing apart consultant and asset owner research levels shows asset owner interest is slightly elevated in relation to consultant interest.

Data Source: [eVestment Advantage](#)

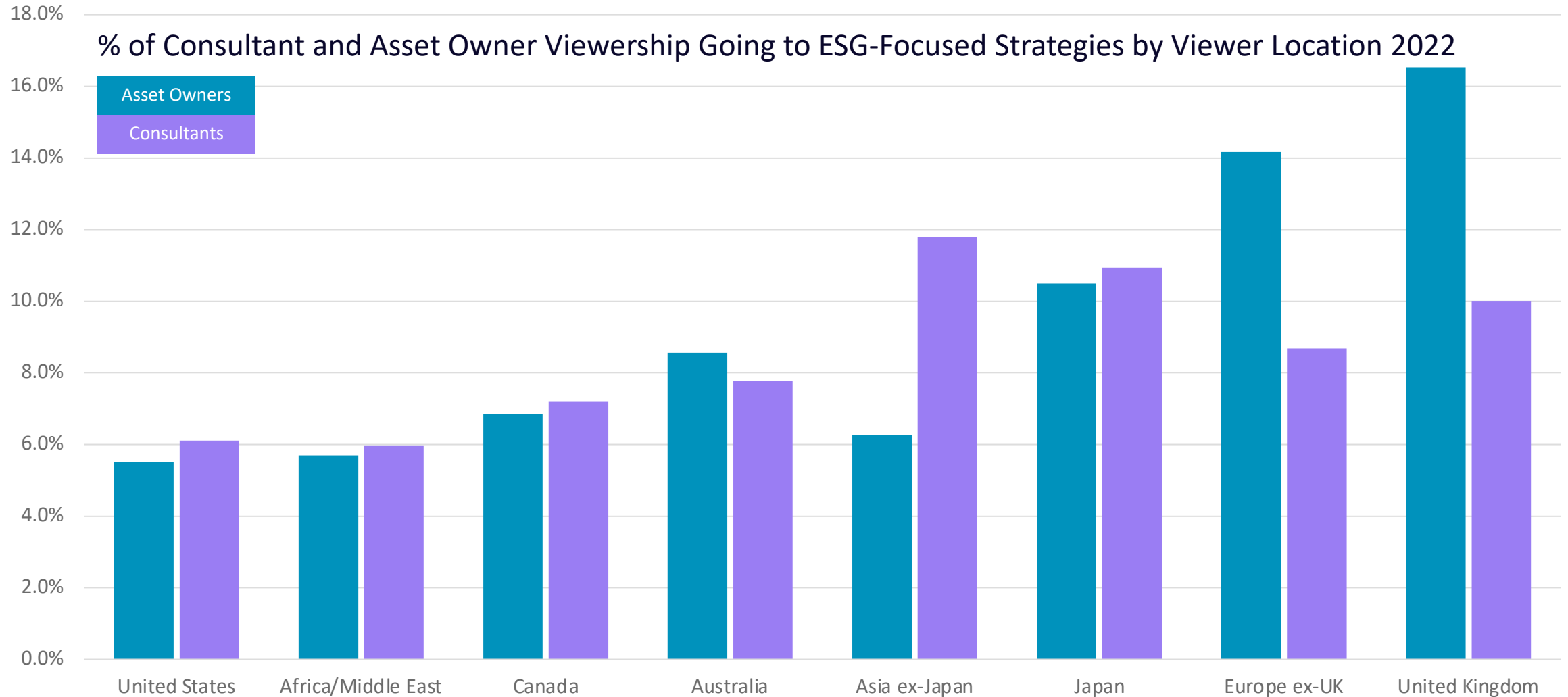




## Interest in ESG-Focused Strategies

Focus on ESG varies significantly across the world. In the US, consultants focus on ESG more than investors.

Data Source: [eVestment Advantage](#)

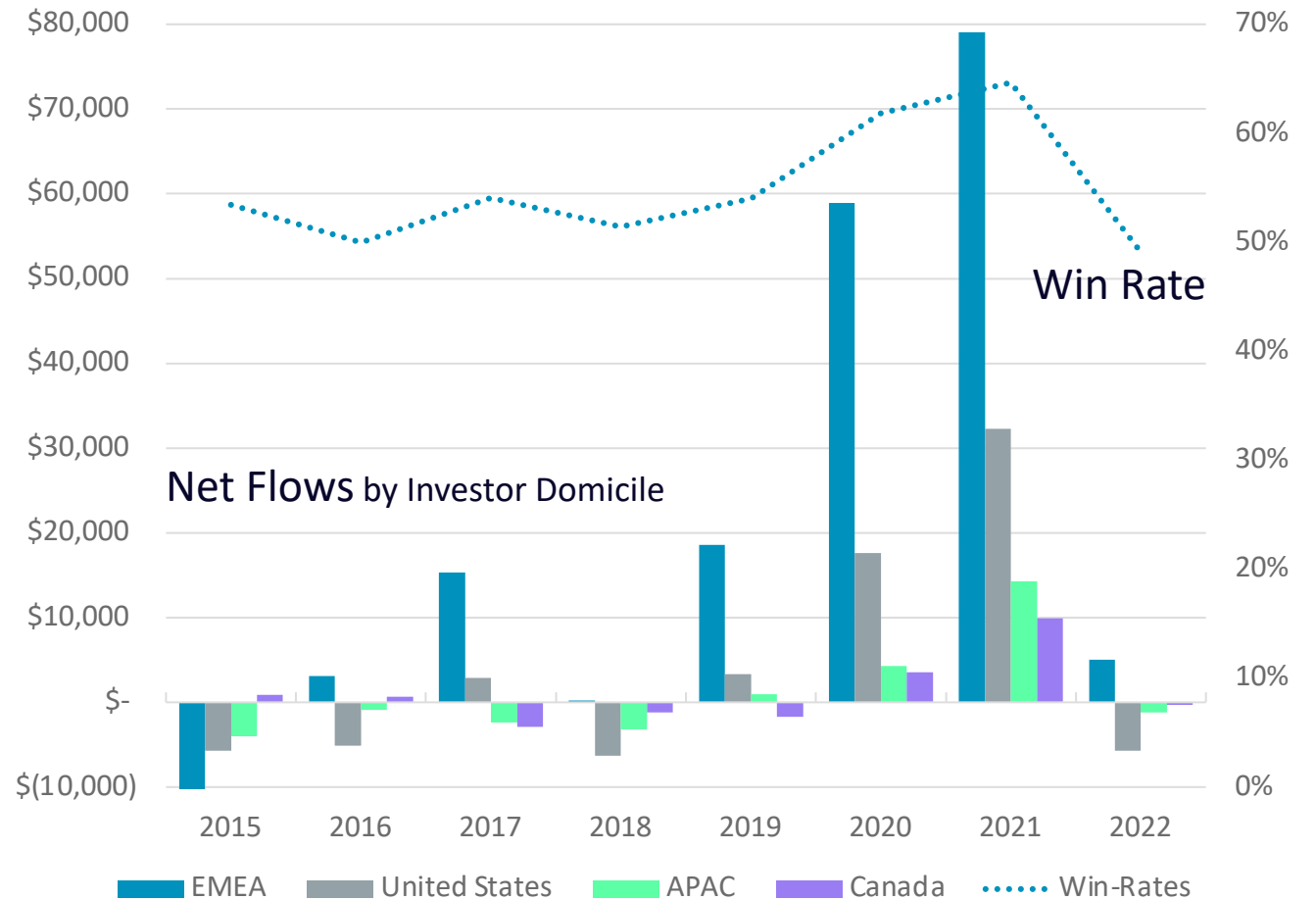
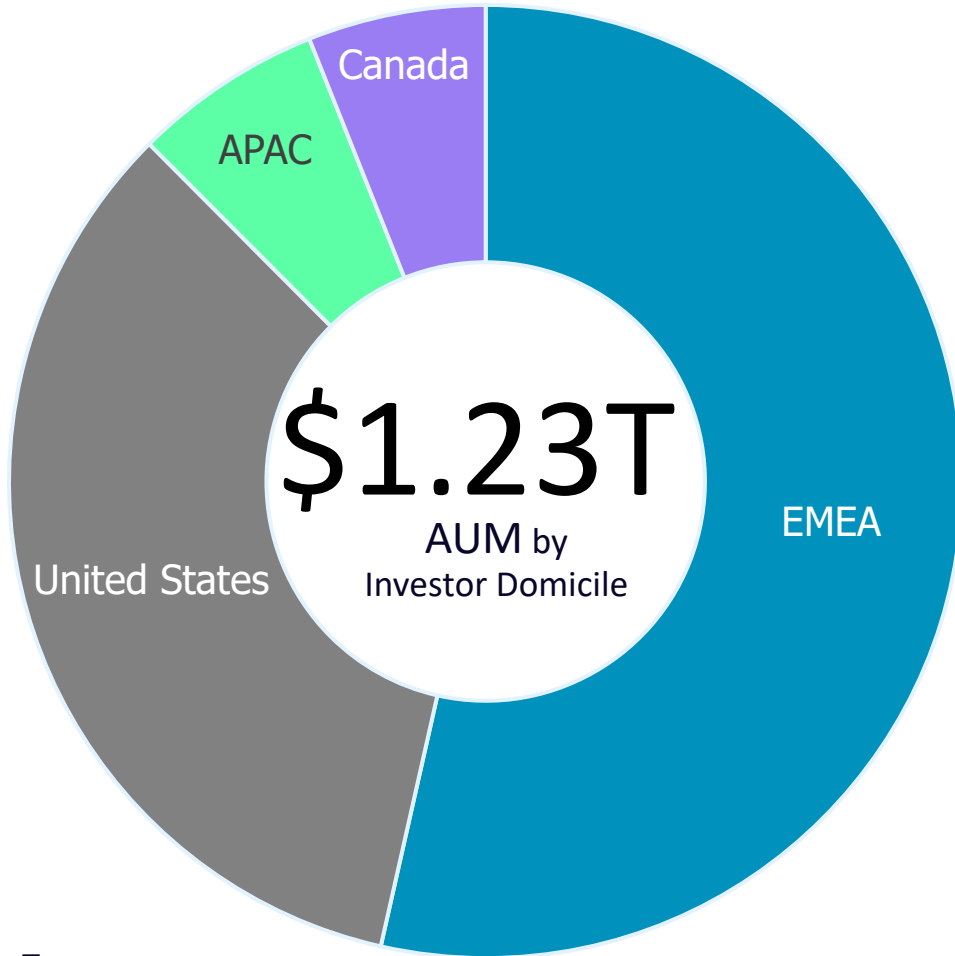


## Interest in ESG-Focused Strategies

# ESG-focused flows faced headwinds in 2022.

Data Sources: eVestment Analytics, Asset Flows

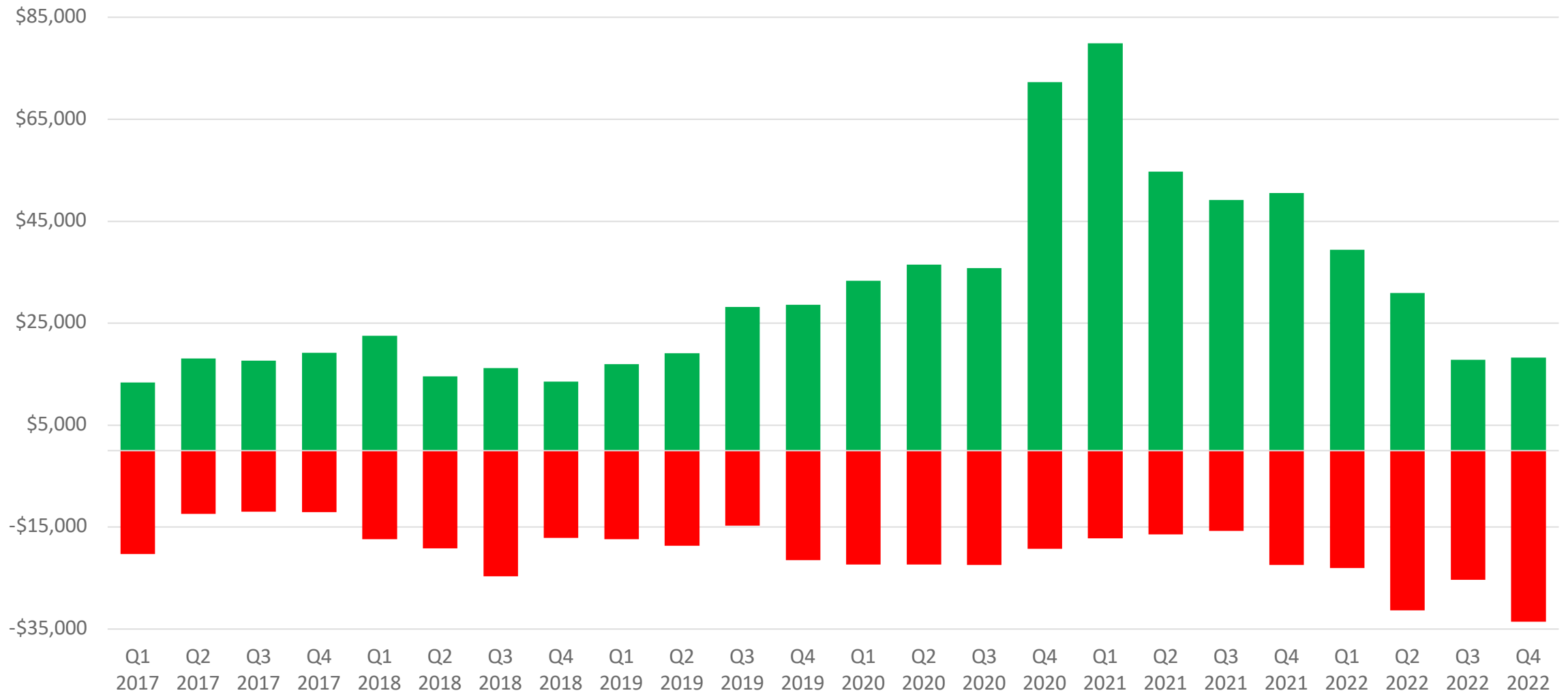
As of Q4 2022



## ESG-Focused Equity Strategies

ESG Equity outflows in 2022 were very concentrated in products already seeing redemptions.

Data Source: [eVestment Asset Flows](#)



# Engaging Prime Buchholz

---



CHANNEL SPOTLIGHT

# Endowments & Foundations

---

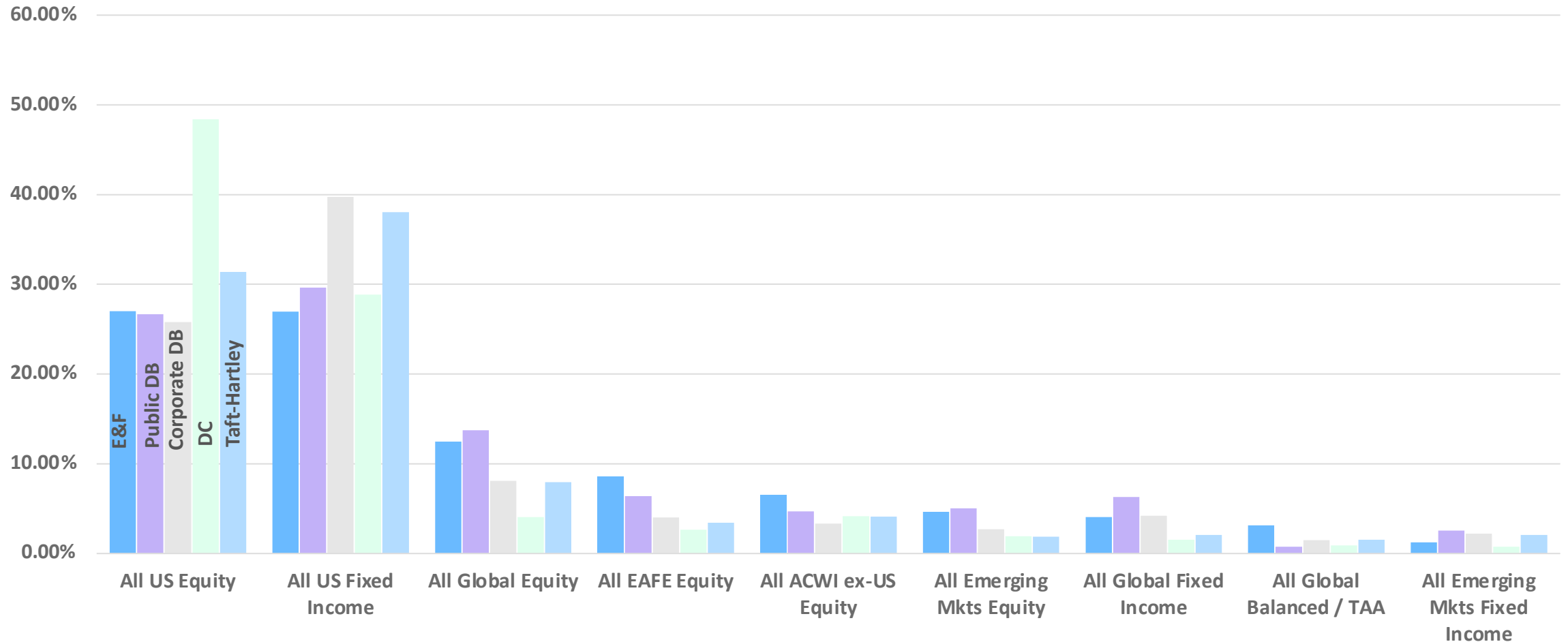


## Channel Spotlight: E&Fs (Charities)

# Allocations vs. Other Asset Owner Types

Data Source: [eVestment Asset Flows](#)

As of Q4 2022

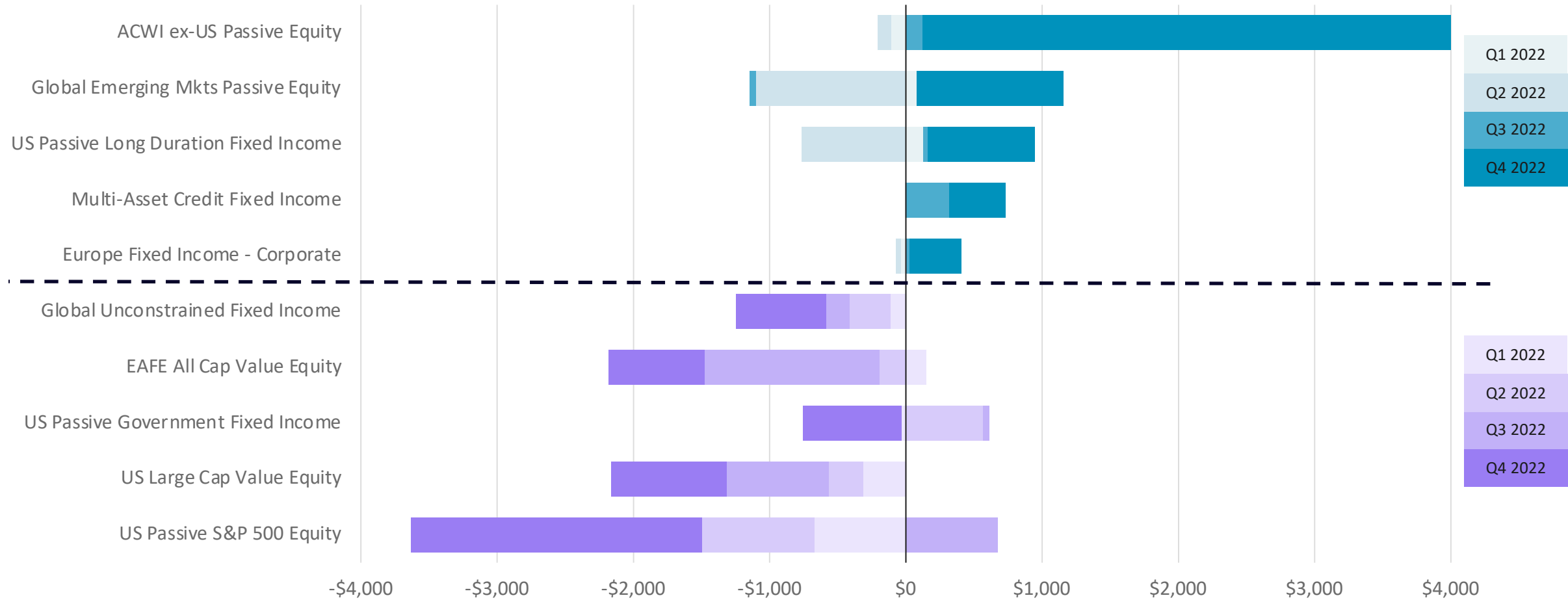


## Channel Spotlight: E&Fs (Charities)

# Where E&Fs Have Moved Assets

Data Source: [eVestment Asset Flows](#)

Last four quarters through Q4 2022



## Channel Spotlight: E&Fs (Charities)

# OCIO Performance for E&Fs

Data Source: [AlphaNasdaq OCIO Indexes in eVestment](#)

As of Q4 2022

	MRQ	1 Yr	3 Yr	5 Yr	7 Yr	10 Yr
AlphaNasdaq OCIO Broad Market Index	5.49	-15.05	2.25	3.75	5.72	5.96
Number of Observations	1,288	994	598	479	283	215
AlphaNasdaq OCIO Endowments and Foundations Index	5.74	-12.77	3.69	4.59	6.27	6.45
Number of Observations	593	482	292	231	123	93
AlphaNasdaq OCIO Educational Institutions Index	5.44	-11.84	4.21	4.89	6.41	6.62
Number of Observations	189	154	96	71	46	36
AlphaNasdaq OCIO Religious Institutions Index	6.55	-15.39	2.03	3.57	--	--
Number of Observations	41	39	23	19	--	--





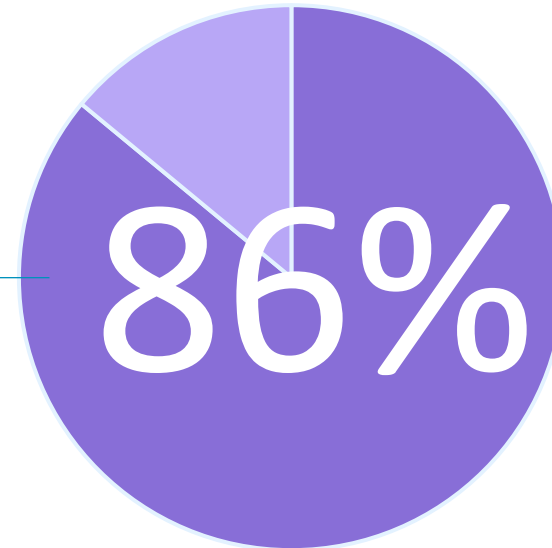
Channel Spotlight: E&Fs (Charities)

# E&F Key Contacts: Data Set Snapshot

Data Source: eVestment Market Lens Wide Angle



Percentage revalidated  
within last 6 months



150+ NEW DATA POINTS

# ESG, Diversity & Inclusion

---





REMINDERS

Help submitting data  
[data@evestment.com](mailto:data@evestment.com)

Review of your solution stack  
[solutions@evestment.com](mailto:solutions@evestment.com)