

Holdings Analysis

Product Overview

Investors and consultants are looking to have deeper discussions with asset managers when it comes to determining performance drivers. Analyzing return components is key to better understanding the impact of investment choices. Holdings Analysis provides context into how asset managers are actively allocating capital across equities – broken down by style, sector and geography – compared to both benchmarks and peer groups. Consultants and investors have access to detailed manager holdings. Asset managers can view their own holdings and aggregated universe holdings, allowing better communication about how decisions differ from peers.



How clients are using Holdings Analysis

- **Demonstrate added value.** Highlight active management skills by illustrating active share, key investments and allocations that differ significantly from peers and benchmarks.
- **Understand strengths and weaknesses.** Deconstruct the individual components of active return to assess managers and identify contributors and detractors to performance. View which holdings were top contributors and top detractors to overall performance. Show how selection, allocation and timing decisions affected performance.
- **Tell your best story across your organization.** Ensure your sales, marketing, consulting relations, product development and RFP teams are effectively advocating a consistent and clear message.
- **Track performance over time.** Review trends in a portfolio's performance, evaluate allocation and policy decisions. Track manager allocations across various equity categories, sectors and geographic regions.
- **Verify philosophies and identify potential style drift.** Determine if a manager is adhering to stated investment policies through style comparisons to benchmarks and peer groups.



Holdings Analysis Capabilities

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Peer Weight			Quarterly Change in Peer Weight				Portfolio (%)
Rank	Company	2Q 2016	3Q 2015	4Q 2015	1Q 2016	2Q 2016	Ownership
1	ALPHABET INC	1.38%	0.00%	1.19%	0.06%	-0.14%	64.79%
2	MICROSOFT CORP	0.91%	0.12%	0.08%	0.07%	-0.06%	51.41%
3	ROCHE HOLDINGS AG	0.89%	0.07%	0.03%	0.02%	0.09%	59.15%
4	JOHNSON & JOHNSON	0.83%	0.07%	0.02%	0.07%	0.04%	46.48%
5	APPLE INC	0.82%	-0.13%	-0.11%	-0.11%	-0.30%	53.52%
6	WELLS FARGO & COMPANY	0.72%	0.06%	-0.05%	0.07%	-0.01%	46.48%
7	VISA INC	0.68%	0.07%	0.00%	0.13%	0.03%	41.55%
8	NESTLE SA	0.67%	0.03%	-0.01%	0.10%	-0.04%	40.14%
9	JPMORGAN CHASE & CO.	0.66%	0.08%	-0.07%	-0.11%	0.05%	40.85%
10	CVS HEALTH CORPORATION	0.60%	0.00%	-0.06%	0.13%	-0.04%	44.37%
11	PFIZER INC	0.60%	0.06%	-0.03%	-0.02%	0.07%	38.73%
12	AT&T INC	0.57%	0.10%	0.07%	0.11%	0.03%	37.32%
13	AMAZON COM INC	0.57%	0.07%	0.20%	0.02%	0.09%	33.10%
14	NOVARTIS AG	0.52%	0.02%	-0.13%	-0.17%	0.05%	37.32%
15	FACEBOOK INC	0.51%	-0.04%	0.14%	0.08%	0.04%	31.69%
16	COMCAST CORP	0.51%	-0.01%	0.01%	0.01%	0.06%	40.14%
17	NIPPON TEL & TEL CORP	0.49%	0.04%	0.01%	0.10%	0.05%	38.03%
18	NOVO-NORDISK AS	0.49%	-0.04%	0.00%	-0.04%	-0.03%	32.39%
19	PEPSICO INC	0.48%	0.13%	-0.02%	0.04%	0.00%	36.62%
20	HONEYWELL INTERNATIONAL INC	0.48%	-0.04%	0.03%	0.05%	0.04%	28.17%
21	BRITISH AMERICAN TOBACCO	0.46%	0.10%	0.04%	0.09%	0.04%	31.69%

View Contributors to Return

Deconstruct the individual components of active return to identify contributors and detractors to performance. View how selection, allocation and timing decisions affected returns.

Perform Peer Comparisons

Identify historical and current overweight and underweight positions so performance data can be viewed in the context of peers as well as against a chosen benchmark.

Track Trends Over Time

Review trends in a portfolio's performance and evaluate allocation and policy decisions. Track selection, allocation and timing decisions on a style, sector and regional basis.

Highlight Investment Decisions

Illustrate the difference between product weights and peer weights, and highlight key investment decisions that show how your firm is adding value. Contrast and compare peer positions.

Identify Style Drift

Verify investment philosophies. Determine if a manager is adhering to stated policies through style comparisons to both industry benchmarks and peer universes.

Answer Detailed Questions

Use historical and active allocation data to back up distinctive strategies for security selection. Ensure all teams are effectively advocating a consistent and clear message.

About eVestment

eVestment provides a flexible suite of easy-to-use, cloud-based solutions to help the institutional investing community identify and capitalize on global investment trends, better select and monitor investment managers and more successfully enable asset managers to market their funds worldwide. With the largest, most comprehensive global database of traditional and alternative strategies, delivered through leading-edge technology and backed by fantastic client service, eVestment helps its clients be more strategic, efficient and informed.